

GOLDEX KNYSNA

NEWSLETTER

JUNE EDITION



MARKET INSIGHTS

- ➔ In May gold and silver declined by 3% while Bitcoin dropped 6%.
- ➔ Our graphs tell us this is directly related to the war in Iran, in particular the closure of the Hormuz Straits and the resultant oil price increase. Fuel prices doubled in the United States, while in South Africa they increased by 57%. Travel and transport is now expensive, as is crop production.
- ➔ The end result is high inflation and possible recession in many countries.



*Let's hope for a lasting settlement in the Middle-East, including Lebanon.
The sooner the better!*



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