



GoldEx Knysna

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Unrelenting Price Increases

Gold and especially silver prices increased at an incredible pace during January, setting new records on almost a daily basis. Gold increased 30%, topping US\$5,588 on the 29th, while silver saw an increase of 60% ending on US\$120 an ounce.

After that, we saw a major sell-off of both metals, causing them to drop to pre-Christmas levels, but as of 3 February, there seems to be a strong recovery.

The fundamentals pushing up bullion prices have not changed, so we can expect another record month in February.

Buckle-up and hold on; here we go!

