

NEWSLETTER

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Gold & Silver Prices Are Re-Energised



Gold and silver are about to set new record highs in US\$ terms. The Rand is strong thanks to the weak US\$, but even so, we are watching significant price increases in gold and silver Krugerrands.

Financial commentaries suggest this is the beginning of a new boom in the market, although much of that depends on the second U.S interest rate cut in December; whether that happens or not.



Thanks to the U.S. Federal Reserve preparing to cut interest rates in September and possibly December, global financial markets show disinvestment in US\$ Treasury Bills and their money market; instead buying gold, silver and high performing shares.



Meantime the two wars continue without much hope of peace in the near future. They too, have positive impacts on gold and silver prices, although we would all like to see an end to these terrible conflicts. *Conclusion:* It's not too late to invest in gold and silver; the "Duracell Bullion Bunny" is still going strong!