

GoldEx Knysna

Newsletter
August 2025

SILVER SHINES

Silver performed well in July showing a 10% month on month increase, while gold held steady as did the Rand to Dollar exchange rate.

Is this the start of the long awaited “Silver Revival”?

Seven years ago, the silver to gold ratio was 70:1, meaning 70 ounces of fine silver equated in value to 1 ounce of fine gold.

This ratio stretched to 102:1 in April 2025 when gold peaked, but has now come back to 89:1 which is still a long way off 70:1, but it's heading in the right direction.

South African exports to the United States will with effect from 1 August, be subject to a new 30% duty across the board. We can expect some impact on the Rand to Dollar exchange rate which will simultaneously increase the Rand prices of fine gold and silver.

This could well be a good time to buy silver.



Follow us on 

or

Visit our website

www.goldexknysna.co.za