

GoldEx Knysna

Newsletter

APRIL 2025

“The Gold Rush is On!”



In the past 2 years, Gold has increased by 56%, driven by uncertainty and strong demand in the market. The Rand/US\$ exchange rate hardly changed during the same period, making gold one of the best investments available.

Krugerrands have quadrupled in price over the 11 years GoldEx (previously Gold Trader) has been in Knysna. Keep them safe and enjoy the rush!

The Future

We foresee Gold's increase to continue, being driven by:

1. Trump's trade war with almost everybody.
2. Underperforming stocks and share markets due to uncertainty and high cost of production, related to high energy costs particularly in Europe.
3. The wars in Ukraine and the Middle-East continue unabated.

A Word of Caution

Economists and investment professionals warn of what they call “a correction”, meaning the prices go over the crest of the hill due to such a rapid and steep increase, then settle to “a more reasonable level”. Some say this may be at 2021/2 levels of US\$1,800 or R33,300 per ounce which would be a 41% drop on current prices. The million dollar question is “When?”.
My guess is: When we see the 3 driving factors stated above fading away, then prices will come down.