



LET'S TALK DIAMONDS

The diamond industry is currently navigating a series of significant developments and challenges. Here's an overview of the latest news:

Market Trends & Challenges

Declining Diamond Prices:

Global diamond prices have experienced a downturn, with the cost of a one-carat natural diamond decreasing by approximately 26%. This decline is attributed to a weakened luxury market and the rising popularity of lab-grown diamonds.

South African Diamond Industry Faces Challenges:

Diamond mining in South Africa has reached a decade-low in production, impacting the economy and livelihoods of many in the country.

Notable Discoveries

Botswana Unveils Second-Largest Diamond in History:

In August 2024, a massive 2,492-carat diamond was discovered in Botswana, marking it as the second-largest diamond ever found. This discovery highlights the ongoing potential for significant finds in the region.